

**Financial Statement - Auditor's Report  
Candidate - Form 4**
*Municipal Elections Act, 1996 (Section 88.25)*
**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2 0 1 8	0 5	0 1

 to 

YYYY	MM	DD
2 0 1 8	1 2	3 1

- Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)  
 Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

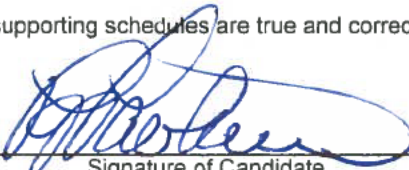


**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot	
Last Name or Single Name Paolatto	Given Name(s) Paul
Office for which the candidate sought election Mayor	Ward name or no. (if any)
Municipality London	
Spending Limit - General \$ 223,931.25	Spending Limit - Parties and Other Expressions of Appreciation \$ 22,393.13

I did not accept any contributions or incur any expenses. *(Complete Boxes A and B only)*

**Box B: Declaration**


I, Paul Paolatto, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.



2019/02/06
2019/03/28


Signature of Candidate
 Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/28	1:02 PM		

Catharine A. Saunders, a Commissioner for taking Affidavits and Oaths, Middlesex County, while a Clerk of The Corporation of the City of London.

Jeannie Raycroft, a Commissioner for taking Affidavits and Oaths, Middlesex County, while a deputized Clerk of The Corporation of the City of London. 

**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution \_\_\_\_\_  
Amount borrowed \$ \_\_\_\_\_

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	91,403.34
Revenue from items \$25 or less	+ \$	_____
Sign deposit refund	+ \$	_____
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	_____
Interest earned by campaign bank account	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Campaign Income (Do not include loan)</b>	<b>= \$</b>	<b>91,403.34 C1</b>

**EXPENSES** (Note: include the value of contributions of goods and services)

**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	_____
Advertising	+ \$	34,625.41
Brochures/flyers	+ \$	17,795.16
Signs (including sign deposit)	+ \$	13,038.35
Meetings hosted	+ \$	2,057.81
Office expenses incurred until voting day	+ \$	4,806.14
Phone and/or internet expenses incurred until voting day	+ \$	3,356.39
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	5,000.00
Bank charges incurred until voting day	+ \$	1,608.93
Interest charged on loan until voting day	+ \$	_____
Other (provide full details)		
1. Legal Advice	+ \$	2,900.00
2. Vehicle expenses	+ \$	628.90
3. Rent	+ \$	4,050.00
4. Meals	+ \$	1,535.58
5. _____	+ \$	_____
<b>Total Expenses subject to general spending limit</b>	<b>= \$</b>	<b>91,402.67 C2</b>

**EXPENSES**

**Expenses subject to spending limit for parties and other expressions of appreciation**

1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>	<b>= \$</b>	<b>_____ C3</b>



**Expenses not subject to spending limits**

Accounting and audit	+ \$	2,260.00	
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$		
Office expenses incurred after voting day	+ \$		
Phone and/or internet expenses incurred after voting day	+ \$		
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$		
Bank charges incurred after voting day	+ \$		
Interest charged on loan after voting day	+ \$		
Expenses related to recount	+ \$		
Expenses related to controverted election	+ \$		
Expenses related to compliance audit	+ \$		
Expenses related to candidate's disability (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
Other (provide full details)			
1. _____	+ \$		
2. _____	+ \$		
3. _____	+ \$		
4. _____	+ \$		
5. _____	+ \$		
<b>Total Expenses not subject to spending limits</b>	<b>= \$</b>	<b>2,260.00</b>	<b>C4</b>

**Total Campaign Expenses (C2 + C3 + C4) = \$ 93,662.67 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	-2,259.33	D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	- \$		D2
<b>Total (D1 – D2)</b>	<b>= \$</b>	<b>-2,259.33</b>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$		
Surplus (or deficit) for the campaign	<b>= \$</b>	<b>-2,259.33</b>	<b>D3</b>

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.



**Schedule 1 - Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$ 21,913.33
Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4)	+ \$ _____
Total value of contributions not exceeding \$100 per contributor	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 840.01
Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)	
• Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 68,650.00
<b>Less:</b> Contributions returned or payable to the contributor	– \$ _____
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$ _____
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$ 91,403.34 1A</b>

**Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 1: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See Attached Donor List			68,650.00	
			<b>Total</b>	
			<b>68,650.00</b>	

Additional information is listed on separate supplementary attachment

**Table 2: Contributions in goods or services from individuals other than candidate or spouse  
(Note: must also be recorded as Expenses in Box C)**

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b>

**Total for Part II - Contributions exceeding \$100 per contributor  
(Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions)** **\$ 68,650.00 1B**

**Part III – Contributions from candidate or spouse**

**Table 3: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	<b>Total</b>	

**Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign**  
 (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment	<b>Total</b>			



**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event/Activity**

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

**Part I – Ticket revenue**

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ \_\_\_\_\_ 2A  
X \_\_\_\_\_ 2B

**Total Part I (2A X 2B) (include in Part 1 of Schedule 1)** = \$ \_\_\_\_\_

**Part II – Other revenue deemed a contribution**

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part II (include in Part 1 of Schedule 1)** = \$ \_\_\_\_\_

**Part III – Other revenue not deemed a contribution**

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part III (include under Income in Box C)** = \$ \_\_\_\_\_

**Part IV – Expenses related to fundraising event or activity**

Provide details

1. \_\_\_\_\_ + \$ \_\_\_\_\_  
2. \_\_\_\_\_ + \$ \_\_\_\_\_  
3. \_\_\_\_\_ + \$ \_\_\_\_\_  
4. \_\_\_\_\_ + \$ \_\_\_\_\_  
5. \_\_\_\_\_ + \$ \_\_\_\_\_  
6. \_\_\_\_\_ + \$ \_\_\_\_\_  
7. \_\_\_\_\_ + \$ \_\_\_\_\_  
8. \_\_\_\_\_ + \$ \_\_\_\_\_

**Total Part IV Expenses (include under Expenses in Box C)** = \$ \_\_\_\_\_

**Auditor's Report***Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

FCPA, FCGA, LPA

Municipality

Sarnia

Date (yyyy/mm/dd)

2019/03/20

**Contact Information**

Last Name or Single Name

Moore

Given Name(s)

Brian

Licence Number

L-218232

Address

Suite/Unit No.

Street No.

316

Street Name

George Street

Municipality

Sarnia

Province

ON

Postal Code

N7T 7H9

Telephone No. (including area code)

519 344-1271

Email Address

bmoore@turnermoore.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



## Donor List

Name	Address	billing_city	billing_zip	Date	Amount
Sheldon Aaron	1470 Corley Dr	London		2018-06-13 14:39	1,200.00
Ismail Omer	2143 Callingham Dr	London	N6G 5L9	2018-09-14 10:13	1,200.00
Milad Bosta	1966 Richmond St N	London		2018-09-25 10:27	1,200.00
Colin Tattersall	144 Sydenham Street	London		2018-09-26 13:59	1,200.00
Kevin Endo	410 Regent St	London	N6A 3H1	2018-09-26 14:00	1,200.00
Richard Tattersall	2181 Jack Nash Dr	London		2018-09-26 15:52	1,200.00
Mathew Teske	1458 Sunningdale Rd E	London		2018-10-19 10:02	1,200.00
Murray Faulkner	49 Sir Robert Pl	Arva	N0M 1C0	2018-06-13 14:56	1,200.00
Scott Burns	74 Dissing Cres	London		2018-12-11 10:28	1,200.00
Joseph Carapella	3800 Colonel Talbot Rd	London		2018-12-11 10:30	1,200.00
Bill Eansor	41 Kingspark Cres	London	N6K 4J3	2018-12-11 10:40	1,200.00
Michael Howe	301-100 Wellington St	London	N6B2K6	2018-06-14 16:59	1,200.00
Jamie Critch	560 Wellington St	London	N6A 3R4	2018-06-14 17:06	1,200.00
Alan Drewlo	238 Hyman St	London	N6A 1N5	2018-06-14 17:08	1,200.00
David Stimac	1397 Corley Dr	London	N6G 2K5	2018-06-15 11:44	1,200.00
Michael J. Coon	38 Medway Cres	London	N5X 3S8	2018-06-19 13:31	1,200.00
Elizabeth Aaron	1470 Corley Dr	London	N6G 2K4	2018-06-27 11:35	1,200.00
Marjie Macoun	1060 Wellington Gdns	London	N6A 5Z2	2018-06-27 11:47	1,200.00
Jeff Macoun	1060 Wellington Gdns	London	N6A 5Z2	2018-06-27 11:49	1,200.00
Donna Lansink	505 Colborne St	London	N6B 2T6	2018-06-29 16:17	1,200.00
Jason Lessif	1950 Dundas Str	London		2018-07-05 12:36	1,200.00
Paul Desalaiz	92 Hampton Cres	London		2018-07-19 9:10	1,200.00
Gordon MacLeod	1074 Wellington Rd	London		2018-07-19 9:15	1,200.00
John Simioni	103 Fanshawe Park Rd E	London		2018-08-02 23:18	1,200.00
Steven Copp	45 York St	London		2018-08-14 22:30	1,200.00
Ryan Finch	1050 Wellington Gdns	London		2018-08-22 17:04	1,200.00

Reinhard Lohmann	383 St George St	London		2018-08-29 13:50	1,200.00
Frank Longo	17 Hampton Cres	London		2018-09-05 23:39	1,200.00
Holden Rhodes	1633 Gloucester Rd	London		2018-09-11 8:45	1,200.00
Charlie Miller	850 Wellington Rd	London	N6J 2N1	2018-09-11 8:48	1,200.00
Marco Palumbo	1525 Jim Allen Way	London		2018-08-12 17:12	1,000.00
Silvestro Palumbo	1726 Tigerlily Rd	London		2018-08-12 17:12	1,000.00
Giuliano/Jean DiCola	RR41 1619 Gainsborough Road	London		2018-08-12 17:13	1,000.00
Fernando Di Cola	20735 Denfield Road R.R. #41	London		2018-09-05 23:38	1,000.00
Archie Lietch	250 Sydenham St.	London		2018-10-21	1,000.00
Matt Johnstone	329 Springbank Dr,	London		2018-10-19 9:54	750.00
Ann Smith	1019 Maitland St	London	N5Y 2X8	2018-06-27 11:18	750.00
Jeremy Hanford	265 Baseline Rd	London	N5Z	2018-08-18 11:55	700.00
Alon Shatil	50 Lavender Way	London		2018-09-17 11:14	500.00
Amir Shenouda	24 Ravenglass Cres	London		2018-09-25 10:16	500.00
colin hopper	103 woodholme PI	London		2018-09-27 14:39	500.00
Adam Carapella	3800 Colonel Talbot Road	London	N6P1H5	2018-10-08 14:37	500.00
Bob DiFruscia	1040 Riverside Dr	London	N6H 5N4	2018-06-13 14:48	500.00
Judith McKay-Pepe	71 Fanshawe Park Road W	London		2018-10-12 15:36	500.00
Cheryl Miller	351 Millbank Dr	London		2018-06-13 14:58	500.00
Luigi Giugno	20 Green Acres Dr	London		2018-10-19 10:55	500.00
Claudio DeVincenzo	10 Redford Rd	London		2018-12-11 10:36	500.00
John Scott-Pearse	552 William St	London		2018-06-13 15:08	500.00
Marion Lott	30 Hesketh PI	London	N6G 4V3	2018-06-27 11:28	500.00
Ryan Gauss		London	P5A	2018-07-02 20:47	500.00
Nick Niro	333 Griffith St	London	N6K 2R8	2018-07-03 13:13	500.00
Daniel Hinschberger	430 Lawson Rd	London	N6G 1X8	2018-07-09 9:38	500.00
Jane Inglis	26 Hesketh PI	London	N6G4V3	2018-08-05 10:21	500.00
Craig Richardson		London		2018-08-14 18:43	500.00
Albert Scarpelli	1150 Coates Lane	London		2018-08-18 11:58	500.00

Harry Hermann	1571 Ryersie Rd	London	N6G 2S2	2018-08-23 13:38	500.00
Maurice Pellarin	42 Markland Dr	London		2018-09-05 23:36	500.00
Eirin O'Donnell		London		2018-09-06 11:34	500.00
Peter White	258 Windermere Ct E	London		2018-06-13 14:36	500.00
Carole Doman Olkowski	512 Waterloo Street	London		2018-09-13 12:36	500.00
Vito Frijia	122 Farmington Crt	London		2018-09-14 9:42	500.00
Moustafa Mahmoud Abou-Sharkh	183 Blackacres Blvd	London		2018-10-19 10:46	400.00
Lori Watson	6 Hesketh Pl	London	N6G 4V3	2018-06-27 11:25	400.00
Ian Stone	2014 Valleyrun Blvd	London	N6G 5N8	2018-09-12 11:49	400.00
Edith Hollingsworth	38 Medway Cres	London		2018-10-19	400.00
Peter Hanford & Anne Martin	100 Hillsmount Cres	London		2018-08-14 22:47	350.00
Glen Smeltzer	461 Grangeover Ave	London		2018-09-05 23:44	350.00
Suhair Al-Shanteer	2615 Colonel Talbot Rd	London		2018-10-19 10:06	300.00
Andrew Spriet	1196 St Anthony Rd	London	N6H 2R1	2018-06-13 15:11	300.00
Bonnie Fleming Pierotti	193 Cheapside Street	London		2018-09-05 23:41	300.00
Don Barlett	1091 The Pkwy	London	N6A 2W8	2018-09-10 22:46	300.00
Hesham H Abdelsayed	233 Ensign Cres	London		2018-09-25 10:15	250.00
Jeannette Eberhard	1120 The Pkwy	London		2018-06-13 14:40	250.00
Doug Weldon	21649 Richmond St	London		2018-10-08 14:36	250.00
Tom Tillmann	1663 Gloucester Rd	London	N6G 2S5	2018-10-08 14:38	250.00
Ken Frohwerk		London		2018-10-08 14:39	250.00
Aleck Harasym	118 Fitzwilliam Blvd	London		2018-10-08 14:40	250.00
Mary Ann Colihan	191 Sherwood Avenue	London		2018-10-12 15:33	250.00
Hank Vander Laan	2617 Victoria Rd	London		2018-10-12 15:37	250.00
Ana Stimac	505 Jarvis St	London	N6K 1X3	2018-06-14 17:13	250.00
Wayne Webster	778 Hamilton Road	London	N5Z 1T9	2018-06-13 14:00	250.00
Peter Adams	1582 Gloucester Rd	London		2018-07-03 14:51	250.00
Paul Cocker	831 Talbot St	London	N5Y 5R9	2018-08-02 18:11	250.00
John Finan	461 Second St	London	N5V 2B1	2018-08-02 20:42	250.00

Mark Gilliam	8 Bexhill Dr	London	N6E 1W9	2018-08-05 10:19	250.00
John Besterd	1526 Ryersie Rd	London	N6G 2R9	2018-08-14 22:32	250.00
Lorilee Down	1803 Ironwood Rd	London		2018-06-13 14:10	250.00
Kristina Shaw	10 Hesketh Pl	London	N6G4V3	2018-08-18 11:24	250.00
Richard Hammond	23 Willingdon	London		2018-08-20 17:04	250.00
Colin Nash	1590 Kirkpatrick Way	London		2018-06-13 14:16	250.00
John Brighton	122 Toohey Ln	London		2018-08-23 13:39	250.00
John Capone	94 Central Ave.	London	N6A1M4	2018-06-13 14:20	250.00
Kevin Gardner	1814 Riverbend Rd	London	N6K 0A4	2018-09-05 23:41	250.00
Greg Playford	484 Waterloo St	London	N6B 2P6	2018-09-11 8:44	250.00
Kevin Robertson	2128 Valleyrun Blvd	London	N6G5M7	2018-09-11 8:49	250.00
Michelle Campbell	19 Harrison Crescent	London		2018-06-26	250.00
Gord Hume	95 Chalet Cres	London	N6K 3C5	2018-06-13 13:49	200.00
Ahmed Seksek	299 Sarnia Rd	London		2018-10-19 10:42	200.00
Ghassan Abushawish	3 Clifton Cres	London		2018-10-19 10:50	200.00
Faisal Anwar	1965 Riverbend Rd	London		2018-10-19 10:51	200.00
Robin Procunier	G-620 Richmond Street	London	N6A 5J9	2018-06-27 11:21	200.00
Peter Miazga	179 Grenfell Pl	London		2018-08-18 11:56	200.00
Jackie Farquhar	383 St George St	London		2018-08-29 13:47	200.00
Rebecca Herrington	1586 Moe Norman	London	N6K	2018-09-06 12:41	200.00
Britta Jones	50 Northumberland Rd	London		2018-09-27 10:55	150.00
Steve (Goose) Garrison	19 Harrison Crescent	London		2018-06-27 11:39	150.00
John Acton	76 Byron Ave E	London	N6C 1C7	2018-06-27 11:44	150.00
John Leitch	968 Wellington St	London	N6A 3T2	2018-06-27 11:50	150.00
Nadine Weedmark	726 Whetter Ave	London	N6C2H3	2018-09-21 10:37	100.00
MaryLynn Mansell	38 Mantle Pl	London	N6H 4Z9	2018-09-26 10:24	100.00
Frank Galera		London		2018-10-08 14:41	100.00
Erica Brown	1544 Gloucester Road	London	N6G2S6	2018-10-12 15:37	100.00
Craig Coleman	460 Wellington St	London	N6A3P8	2018-10-19 9:56	100.00

Heather Broadhead	172 Timber Dr	London		2018-10-19 9:58	100.00
Ashraf El Khodeir	14 Kristina Cres	London		2018-10-19 10:07	100.00
Omar Srour	2824 Devon Rd	London		2018-10-19 10:08	100.00
Husam Mohammed	46 Ambleside Dr	London		2018-10-19 10:43	100.00
Nick Sauter	204 Tremont Rd	London	N5V 1C4	2018-06-13 15:06	100.00
Arnon & Michelle Kaplansky	599 Maitland St	London	N6B 2Z8	2018-06-19 17:54	100.00
Robert Anderson	255 Dufferin Ave	London	N6A 4K1	2018-06-28 8:50	100.00
Gord Drimmie	59 Kirk Dr	London		2018-06-29 16:01	100.00
Norah Culver	266 Epworth Ave	London	N6A2M2	2018-06-13 14:05	100.00
Brent Shea	2744 Post Road Trce	London		2018-07-09 10:49	100.00
Chirag Shah		London		2018-07-30 17:44	100.00
Chris Culver	266 Epworth Ave	London	N6A2M2	2018-06-13 14:07	100.00
John Downing	1115 The Pkwy	London		2018-08-15 17:32	100.00
Ed Tomkowiak	168 Elworthy Ave	London	N6C 2M7	2018-08-18 11:27	100.00
Beverley Reed	50 Fiddlers Green Rd	London	N6H 4T4	2018-09-12 9:57	100.00

**Subtotal >\$100**

68,650.00



## Independent Practitioner's Audit Report

To the City Clerk for Paul Paolatto Election Campaign

### *Qualified Opinion*

We have audited the accompanying Form 4 ("the financial statements") of Paul Paolatto Election Campaign, for the campaign period from May 1, 2018 to December 31, 2018 relating to the City of London Municipal Election held on October 22, 2018.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of Paul Paolatto, Candidate, as at December 31, 2018 and his income and expenses for the campaign period from May 1, 2018 to December 31, 2018 in accordance with the requirements of the Municipal Elections Act, 1996.

### *Basis for Qualified Opinion*

Due to the nature of the types of transactions inherent in any election campaign, the completeness of the various categories of income and expenses is not susceptible of satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amounts recorded in the records of the Paul Paolatto Election Campaign and we were not able to determine whether any adjustments might be necessary to income and expenses and the campaign period surplus or deficit. Our audit opinion on the financial statements for the campaign period from May 1, 2018 to December 31, 2018 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Paul Paolatto Election Campaign in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Other Matter*

The financial statements, which have not been, and are not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the City Clerk to comply with the requirements of the Municipal Elections Act, 1996. The financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

Responsibilities of Management and Those Charged with Governance for the Financial Statements Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian generally accepted auditing standards and the requirements of the Municipal Elections Act, 1996 relevant to preparing such financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Continued*

Those charged with governance are responsible for overseeing the Paul Paolatto Election Campaign's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole free from material misstatement, whether due to fraud or error, and to issue an auditor's report includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether
- fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design
- procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion
- the effectiveness of the Campaign's internal control.
- Evaluate the overall presentation, structure and content of the financial statements, and whether
- the financial statements represent the underlying transactions and events in a manner that achieves presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

*Turner Moore LLP*  
TurnerMoore LLP

March 28, 2019

Chartered Professional Accountants

Licensed Public Accountants